

COMMITTEE NOTES

**Ad Hoc Committee on TIF and Tax Abatement Meeting
Kansas City Public Library
Board of Trustees
October 3, 2012**

The Ad Hoc Committee on the Retirement Plan of the Board of Trustees of Kansas City Public Library, pursuant to official notification, met Wednesday, October 3, 2012, at 3:30 p.m. at the Central Library, 14 West 10th Street, Kansas City, Missouri.

MEMBERS PRESENT: Olivia Dorsey
Claudia Oñate Greim
Jonathan Kemper
David Mayta

STAFF PRESENT: Heather Pedersen, Administrative Officer
Debbie Siragusa, Chief Financial Officer

OTHERS PRESENT: Tom Platt

J. Kemper called the meeting to order at 3:43 p.m.

J. Kemper reported that the Committee was established to assist staff in making a recommendation to the full Board regarding next steps and to help guide management and staff regarding the Library's position and activities related to TIF and Tax Abatement.

Siragusa reported that 20% of the Library's assessed valuation is wrapped up in either TIF or Tax Abatement projects.

Committee members requested that Library staff prepare a document to serve as a timeline/glossary of important policies and legislation regarding TIF and Tax Abatement.

The Committee discussed the issues from the perspective of process and of policy, including the need for a unified policy and the options for outside resources to assist.

Oñate Greim arrived at 4:05 p.m.

Motion by Mayta to convene in a closed session under 610.021(1) and 610.021(3) to discuss legal issues. Second by J. Kemper. Approved unanimously.

Dorsey left at 5:28 p.m.

The Committee was in closed session from 4:09 p.m. until 5:32 p.m.

The meeting concluded at 5:33 p.m. No action was taken.

Secretary

Date