

## COMMITTEE NOTES

### **Finance & Audit Committee Meeting Kansas City Public Library Board of Trustees June 16, 2015**

The Finance and Audit Committee of the Board of Trustees of the Kansas City Public Library, pursuant to official notification, met Tuesday, June 16, 2015 at 3:30 p.m. at the Central Library, 14 West 10th Street, Kansas City, Missouri.

#### MEMBERS PRESENT:

David Mayta (Chair)  
Olivia Dorsey  
Claudia Oñate Greim  
Jonathan Kemper (ex officio)

#### OTHER TRUSTEES PRESENT:

Marilou Joyner  
Leon Dixon  
Rose Marie Bell

#### STAFF PRESENT:

Crosby Kemper III, Chief Executive  
Cheptoo Kositany-Buckner, Deputy Director of Strategic Initiatives  
Elizabeth Eddings, Administrative Officer  
Kathleen Hinton, Finance Manager  
Joel Jones, Deputy Director of Library Services  
Pam Kannady, Director of Human Resources  
Eli Paul, Special Collections Manager  
Debbie Siragusa, Deputy Director of Administration / Chief Financial Officer

Mayta called the meeting to order at 3:35 p.m.

Discussing the Retirement Medical Program (RMP) proposed changes to Plan documents, sustainability, and impact on current and future retirees. (LBM 4021) Staff will review the possible impact on current and future retirees and consider freezing the plan if necessary.

**Motion by J. Kemper to move to refer to the Board the recommendation of the Chief Executive and the Finance and Audit Committee to authorize the Chief Executive to execute any and all agreements or other documentation as may be necessary to authorize the Board of the School District of Kansas City, Missouri Retirement System Medical Program (the "Plan"), to amend the Plan to discontinue Severance Contributions to the plan effective June 30, 2015, contingent upon final determination by the Chief Executive. Second by Dixon. Approved unanimously. (LBM 4021)**

C. Kemper reported that a significant revision has been made to the 2014-2015 Operating Budget. (LBM 4019) A surplus of \$500,000 from the Operating Budget will be transferred to Capital Development Fund for a designated project, RFID (Radio Frequency Identification).

Dorsey arrived 4:02 p.m.

**Motion by Bell to move to refer to the Board the recommendation of the Chief Executive and the Finance and Audit Committee to adopt a revised 2014-2015 Library Operating Budget General Fund of \$17,657,202, and approve changes in fund transfers as noted on the attached schedules. Second by Dixon. Approved unanimously. (LBM 4019)**

Discussing the preliminary FY15-FY16 Library Operating Budget Siragusa explained the proposed staff pay increases and other significant budget categories. (LBM 4020) The proposed budget includes a pay increase of 2% across the board for all employees which will be effective July 1, 2015. Also budgeted, but contingent on final revenue projections in September, was a merit increase for which 2% of base payroll has been allocated.

**Motion by Dorsey to move approval of the recommendation of the Finance and Audit Committee and Chief Executive to adopt a preliminary 2015-2016 Library Operating Budget (General Fund) of \$18,940,399, Gifts/Grants Fund Budget of \$1,621,330, Building Corporation – Debt Service Fund Budget of \$610,830, Capital Development Fund Budget of \$1,300,000, and Library Parking Garage (Enterprise Fund) budget of \$395,000, and approve changes in fund transfers and Salary Schedule as noted on the attached schedules. Second by Oñate Greim. Approved unanimously. (LBM 4020)**

**Motion by Bell to adjourn. Second by Dixon. Approved unanimously.**

The meeting adjourned at 4:31p.m.

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David Mayta, Chair Date  
Finance & Audit Committee

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Date