

## COMMITTEE NOTES

### **Finance & Audit Committee Meeting Kansas City Public Library Board of Trustees August 23, 2016**

The Finance and Audit Committee of the Board of Trustees of the Kansas City Public Library, pursuant to official notification, met Tuesday, August 23, 2016 at 4:00 p.m. at the Central Library, 14 West 10th Street, Kansas City, Missouri.

MEMBERS PRESENT: David Mayta (Chair)  
Olivia Dorsey  
Jonathan Kemper (ex officio)

MEMBERS ABSENT: Claudia Oñate Greim

OTHER TRUSTEES PRESENT: Leon Dixon  
Billie Howard Barnes  
Marilou Joyner

STAFF PRESENT: Crosby Kemper III, Chief Executive  
Reed Beebe, Purchasing Manager  
Carrie Coogan, Deputy Director for Public Affairs and  
Community Engagement  
Elizabeth Eddings, Administrative Officer  
Kathleen Hinton, Finance Manager  
Joel Jones, Deputy Director of Library Services  
Debbie Siragusa, Deputy Director of Administration / Chief  
Financial Officer  
Karen Weitzel, Director of Human Resources  
Heather Zoellner, Executive Assistant / Manager of Executive  
Services

OTHERS PRESENT: Rachel Dwiggins, BKD Partner  
Cameron Rohn, RSM  
Tom Platt

Mayta called the meeting to order at 4:03 p.m.

Siragusa introduced Rachel Dwiggins of BKD, LLP to discuss the scope and results of the Comprehensive Annual Financial Report (CAFR) for fiscal year 2015 - 2016.

Dorsey arrived 4:06 p.m.

Dwiggins stated that BKD is prepared to issue a clean, unqualified opinion on the financial statements. This is the second year of GASB 68 reporting and Library liabilities have increased due to GASB 68 reporting of participation in the Kansas City School District Retirement System.

Dwiggins noted that the evaluation of the Library's internal controls did not identify any significant deficiencies and commended finance staff on yearend accounting processes.

Siragusa discussed Building Corporation Bond Refinancing.

The meeting adjourned at 4:24 p.m.

---

Finance & Audit Committee

---

Date