

COMMITTEE NOTES

Finance & Audit Committee Meeting Kansas City Public Library Board of Trustees March 15, 2016

The Finance and Audit Committee of the Board of Trustees of the Kansas City Public Library, pursuant to official notification, met Tuesday, March 15, 2016 at 4:15 p.m. at the Central Library, 14 West 10th Street, Kansas City, Missouri.

MEMBERS PRESENT: David Mayta (Chair)
Olivia Dorsey
Claudia Oñate Greim
Jonathan Kemper (ex officio)

OTHER TRUSTEES PRESENT:
Billie Howard Barnes
Rose Marie Bell
Leon Dixon
Marilou Joyner

STAFF PRESENT: Crosby Kemper III, Chief Executive
Carrie Coogan, Director of Public Affairs & Community of Readers
Elizabeth Eddings, Administrative Officer
Joel Jones, Deputy Director of Library Services
Jamie Mayo, Assistant Director of Youth and Family Engagement
Debbie Siragusa, Deputy Director of Administration / Chief Financial Officer
Mary Olive Thompson, Director of Library Outreach & Community Engagement
Heather Zoellner, Executive Assistant / Manager of Executive Services

OTHERS PRESENT: Tom Platt
Madaline Walter

Mayta called the meeting to order at 4:15 p.m.

Dorsey arrived 4:16 p.m.

Discussing the nonbinding tax levy Siragusa reported that the preliminary assessment from the County indicated that the Library's tax revenue would likely increase. Slight growth is capped by CPI, Consumer Price Index, which is only .07% for the upcoming year.

The County will provide new preliminary numbers in June, which will be used in the Library's preliminary operating budget, and final numbers will be received prior to setting the ad valorem tax rate in September. Based on the current projections, C. Kemper stated that the estimated nonbinding tax levy would be set at 0.4961.

Motion by Dorsey to refer to the Board the recommendation of the Chief Executive and the Finance and Audit Committee to designate the Chief Executive to informally project the Library's nonbinding tax levy for tax year 2016 pursuant to the provisions of 137.243(1) RSMo (2010). Second by Oñate Greim. Approved unanimously. (LBM 4094)

J. Kemper joined 4:20 p.m.

Howard Barnes joined 4:25 p.m.

Motion by Dorsey to adjourn. Second by Bell. Approved unanimously.

The meeting adjourned at 4:28 p.m.

Finance & Audit Committee Chair

Date