

COMMITTEE NOTES

Finance & Audit Committee Meeting Kansas City Public Library Board of Trustees June 19, 2018

The Finance and Audit Committee of the Board of Trustees of the Kansas City Public Library, pursuant to official notification, met Tuesday, June 19, 2018 at 4:00 p.m. at the Central Library, 14 West 10th Street, Kansas City, Missouri.

MEMBERS PRESENT: Marilou Joyner (Chair)
Olivia Dorsey
Jonathan Kemper (ex officio)
Billie Howard Barnes
Rose Marie Bell
Leon Dixon
Laura Dominik
Claudia Oñate Greim
Susan Kenney

STAFF PRESENT: Crosby Kemper III, Chief Executive
Amanda Barnhart, North-East Branch Manager
Reed Beebe, Purchasing Manager
Melissa Carle, Director of Information Systems
Carrie Coogan, Deputy Director for Public Affairs
and Community Engagement
Elizabeth Eddings, Administrative Officer
Beth Edson, Bluford Branch Manager
Crystal Faris, Director of Youth & Family Engagement
MaShonda Harris, Westport Branch Manager
Kathleen Hinton, Finance Manager
Cindy Hohl, Director of Branch Operations
Tasha Holtzman, Waldo Branch Manager
Joel Jones, Deputy Director of Library Services
Kristin Nelson, Development Director
Debbie Siragusa, Deputy Director of Administration / Chief
Financial Officer
Debbie Stoppello, Director of Library Collections
Karen Weitzel, Director of Human Resources
Heather Zoellner, Executive Assistant / Manager of Executive Services

OTHERS PRESENT: Tom Platt

Joyner called the meeting to order at 4:02 p.m.

Siragusa presented a financial overview outlining trends and changes in assessed values, operating fund results, gifts and grants and capital outlay.

Dixon and Kenney joined 4:05 p.m.

Discussing the revised 2017-2018 Operating Budget Siragusa explained the recommended budget changes due to unexpected one-time tax revenue receipts and significant leave payouts for retiring employees.

Bell and Howard Barnes joined 4:30 p.m.

Motion by Dorsey to refer to the Board the recommendation of the Chief Executive and the Finance and Audit Committee to adopt a revised 2017-2018 Library Operating Budget General Fund of \$19,992,684. Second by Bell. Unanimously approved. (LBM 4276)

Discussing the preliminary FY18-FY19 Library Operating Budget Siragusa explained the tax revenue projections, proposed staff pay increase plans, retirement system contribution increases, and other significant budget categories.

Motion by Dorsey to refer to the Board the recommendation of the Chief Executive and the Finance and Audit Committee to adopt a preliminary 2018-2019 Library Operating Budget (General Fund) of \$20,121,689, Gifts/Grants Fund Budget of \$1,442,948, Capital Development Fund Budget of \$1,980,000, and Library Parking Garage (Enterprise Fund) budget of \$510,000, and approve changes in fund transfers and Salary Schedule as noted on the attached schedules. Second by Dominik. Unanimously approved. (LBM 4277)

Motion by Joyner to adjourn. Second by Dorsey. Unanimously approved.

The meeting adjourned at 5:01 p.m.

Marilou Joyner, Chair
Finance & Audit Committee

Date