

COMMITTEE NOTES

Finance & Audit Committee Meeting Kansas City Public Library Board of Trustees June 21, 2022

The Finance and Audit Committee of the Board of Trustees of the Kansas City Public Library, pursuant to official notification, met Tuesday, June 21, 2022 at 4:00 p.m. online.

MEMBERS PRESENT: Laura Dominik (Chair)
Pete Browne (ex officio)

MEMBERS NOT PRESENT: Claudia Oñate Greim

BOARD MEMBERS PRESENT: Jonathan Kemper

STAFF PRESENT: John Herron, Chief Executive
Janice Bolin, Director of Finance
Michael Daly, AV Supervisor
Brianna Daniels, Administrative Officer
Crystal Faris, Deputy Director of Youth and Family Engagement
Joel Jones, Deputy Director of Library Services
Heather Pederson, Executive Assistant / Manager of Executive Services
Margaret Perkins-McGuinness, Deputy Director for Philanthropy
Debbie Siragusa, Assistant Director / Chief Operating Officer
Anthony Trakas, Finance Manager

Dominik called the meeting to order at 4:00 p.m.

Siragusa presented the revised FY21-FY22 Library Operating Budget (LBM 4556). ~~the~~ As of May 31, 2022, the Library had received 100.6% of projected property tax revenue and anticipates ending the year over projections. Payroll and operating expenses were trending well below budget and, without changes to the general fund budget, there was a surplus estimated of \$1,000,000 or more. Staff recommended the \$1,000,000 surplus be moved from the General Fund to the Capital Development Fund for future capital projects including branch renovations.

Motion by Dominik to refer to the Board the recommendation Chief Executive to adopt a revised 2021-2022 Library Operating Budget General Fund of \$24,134,333 and approve changes in transfers noted on the attached schedules. Second by Browne. Approved unanimously. (LBM 4556)

The proposed budget includes a mid-year pay-for performance salary increase as well as funding for compensation adjustments to ensure competitive wages and raising the minimum starting wage to \$15.00 per hour. The Library's salary schedule has been adjusted

for the minimum wage change, resulting in increases in minimum starting salaries for the Library Assistant job classification. The Library Aide classification has been eliminated, and positions were reclassified to Library Assistants. The proposed General Fund budget reflects an \$800,000 Capital Outlay budget which is detailed in the budget schedules. This is the same level of funding as last year. The Capital Development Fund budget of \$1,315,000 detailed in the budget schedules, includes multiple projects this year. The budget includes a \$1.0 million transfer to the Capital Fund from the General Fund to fund future capital projects and renovations.

Motion by Dominik to refer to the Board the recommendation of the Chief Executive to adopt a preliminary 2022-2023 Library Operating Budget (General Fund) of \$25,744,228, Gifts/Grants Fund Budget of \$2,635,000, Capital Development Fund Budget of \$1,315,000, and Library Parking Garage (Enterprise Fund) budget of \$450,000 and approve changes in fund transfers and Salary Schedule as noted on the attached schedules. Second by Browne. Approved unanimously. (LBM 4557)

Motion by Dominik to adjourn. Second by Browne. Unanimously approved.

The meeting adjourned at 4:30 p.m.

Laura Dominik, Chair
Finance & Audit Committee

Date